

**FOR IMMEDIATE RELEASE:**

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**INDIANA MEMBERS CREDIT UNION ANNOUNCES JOHN NEWETT AS CEO**

**(Indianapolis, IN, April 12, 2022)** The Board of Directors of Indiana Members Credit Union (IMCU), central Indiana's largest credit union, is pleased to announce the appointment of John Newett as Chief Executive Officer, effective January 1, 2023. Newett will succeed Ron Collier who will retire at the end of December after 37 years with IMCU.

Newett, current Senior Vice President of Operations at Indiana Members Credit Union, will now serve as the President of the credit union while Collier continues his service as CEO, until his retirement on December 31, 2022.

Newett joined IMCU in 2011 as Director of Planning and Administration and was promoted to Senior Vice President of Operations in 2016. Prior to joining IMCU, he served as the President and Chief Executive Officer at Harvester Financial Credit Union from 2000 to 2011 and as a Principal Examiner for the National Credit Union Administration from 1995 to 2000. Newett has over 26 years of experience in the financial services industry.

"It gives me great pleasure to announce the appointment of John Newett as our new CEO," said Robert E. Martin, Board Chairman. "John's dedication, leadership, strong financial background, and proven success position him well for this role. Our Board of Directors is confident that John will continue to build on the IMCU legacy of member service, growth and success."

"I am extremely honored to have the opportunity to lead the IMCU team in this new role, and appreciate the confidence that our board has placed in me and our existing team," said Newett. "I am very proud of our accomplishments thus far and would like to thank Ron for his leadership over the last four decades. I look forward to leading IMCU's efforts as we continue to strive to be the best financial institution for our members, and a top workplace and partner in the communities we serve."

Newett is a Certified Public Accountant (CPA), a Chartered Global Management Accountant (CGMA), and has served in leadership roles for many professional and trade

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organizations. John currently serves as the Board Secretary to the Central Indiana Franciscan Health Foundation, as a member of the National Association of Federally-Insured Credit Unions (NAFCU) Legislative Committee, on the Audit and Finance Committee of the Indiana Credit Union League, as a Trustee of the Credit Union Consortium, and as a Board Member of the Hoosier Council of the Credit Union Executives Society.

John is a proud alumnus of Seccina Memorial High School, and the Indiana University Kelley School of Business at Indiana University-Purdue University Indianapolis. He has been active in many community organizations, and has served in numerous volunteer leadership roles during his career. John and his wife Toni live in the Indianapolis area and have four children.

**About Indiana Members Credit Union**

Indiana Members Credit Union, headquartered in Indianapolis, Indiana, was founded in 1956 on the campus of IUPUI. IMCU has since grown to 33 branches, serving central and southern Indiana, offering consumer and business members a full array of products and services. Traditionally offering better rates on loans and deposits, IMCU maintains true to its roots by “Keeping It Simple” for members. For more information, please visit IMCU online at [www.imcu.com](http://www.imcu.com).



\*Pictured, John Newett, President, Indiana Members Credit Union.

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