

INDIANA

Members Credit Union

Keeping It Simple

MEMBER NEWSLETTER

JULY 2021



**ALL BRANCHES
WILL BE CLOSED
ON JULY 5, 2021
IN OBSERVANCE OF
INDEPENDENCE DAY**

NEWBURGH BRANCH COMING SOON!

8941 Bellmoore Dr., Newburgh



Watch for
announcements
on the
grand opening!



INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268

JULY IS NATIONAL INDEPENDENT RETAILER MONTH



The retail world has changed dramatically in the last few years. Thanks to Amazon and other online merchants, it's easy to order what you need, and have it delivered to your home.

But sometimes there are times when you prefer to walk through a store and look at the items. Perhaps you want to handle them to see if they're up to your standards or talk to someone who can answer your questions and help you make the right choices.

Doing business with local retailers is also good for our community. Most support local charities, sponsor youth sports teams, and most important, create jobs for our neighbors.

This month is National Independent Retailer Month, and we think it's a good time to remember the independent retailers in our community. We want to make sure we think of them when there's something we need to buy. It's also a good time to thank them for being there to serve us.

And a special thanks to our local IMCU commercial members!

RING IN YOUR NEW HOME!

HomeAdvantage® can help you search, buy, sell and save on your next real estate transaction! Use it to find the home of your dreams, sell your existing home, research the market, connect with a top local agent, and save money at closing! All this is available to you, at no cost.



HOMEAdvantage®

Register for Home Advantage¹
between June 1st and July 31st and be
entered to win² a Ring Doorbell System!



REGISTER NOW!

BIG HOME IMPROVEMENT PROJECT? CONSIDER A HOME EQUITY LINE-OF CREDIT



INTRO RATE

1.9%
APR**

180 DAYS

CLICK HERE FOR DETAILS

STAY INFORMED! JOIN US ON FACEBOOK AND TWITTER



FOLLOW OUR BLOG AT
indianamemberscreditunion.wordpress.com

IMCU.COM

INTRODUCING: MANUFACTURED HOME LOANS



AN IMMEDIATE AND AFFORDABLE HOUSING OPTION
WITH DOWN PAYMENT FLEXIBILITY

Manufactured home loans traditionally require less of a down payment. Receive a loan up to 95% of the home's value on a primary home and 90% on a second home.

- Flexible minimum FICO score
- Available on first or second homes
- Gift funds are accepted for down payment

[CLICK HERE FOR DETAILS](#)

LOW RATES ON AUTO & ADVENTURE LOANS

AUTO LOAN RATES
AS LOW AS

1.99%
APR*

2019-2021 MODELS



Refinance to lower your auto loan payment from another financial institution.
No payment for 90 days!

VEHICLE SHOPPING?

Visit our online Auto Buying Center at [IMCU.COM](https://www.imcu.com)

Shop • Research • Get Pre-approved • Purchase

Connect with Auto Advisor, Brent Wolfcale at 317.814.2409



RV & BOAT LOAN
RATES AS LOW AS

3.49%
APR**

2019-2021 MODELS

[APPLY NOW!](#)

EARN REWARDS FROM EVERYDAY SPENDING WITH AN IMCU CREDIT CARD!

1.9%APR¹ LOW INTRODUCTORY RATE FOR 12 MONTHS

This low introductory rate and low balance transfer rate offers a flexible spending option!



**EARN POINTS TO REDEEM
FOR CASH BACK, TRAVEL,
MERCHANDISE AND GIFT CARDS!**



[CLICK HERE FOR DETAILS](#)



CALL TO SERVE

INDIANA 
Members Credit Union
Keeping It Simple

Members interested in serving on the IMCU Board of Directors or Supervisory Committee are encouraged to obtain an application at any of our branches, or by visiting IMCU.COM and clicking on the [Board of Directors](#) link.

Three members will be elected to serve a three-year term on the Board of Directors. One member will be elected to serve on the Supervisory Committee for a three-year term. The Nomination Committee will review all applications and submit a slate of candidates to the Board of Directors. Interested members should submit an application to your local branch.

The deadline to submit applications is **August 13, 2021**. Volunteers are expected to:

- Attend monthly meetings
- Be willing to serve on subcommittees
- Keep informed of financial trends and operations of financial institutions
- Interact with members in determining membership needs

DISCOUNTED TICKETS FOR IMCU MEMBERS

Kroger INDIANAPOLIS SYMPHONY ORCHESTRA

SYMPHONY ON THE PRAIRIE



Purchase discounted tickets through September 11, 2021. Stop in your local branch for details!

TOP WORK PLACES 2020

INDYSTAR PART OF THE USA TODAY NETWORK

INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268



IMCU IS AN OFFICIAL COLLECTION SITE FOR THE INDY BACKPACK ATTACK

Bring your school supply donations to any IMCU branch through July 16, 2021. Donations benefit children (Pre-K through 12th grade) in Indianapolis Public Schools and schools throughout central Indiana.

INDIANA
Members Foundation
People Helping People

Visit IMF4KIDS.ORG for more details.



YOUR CD IS ABOUT TO MATURE - COULD YOUR MONEY BE DOING MORE?

A fixed annuity could offer more competitive real returns after taxes and inflation. With interest rates hovering at historic lows, investors seeking security might think you have to settle for less. But with a fixed annuity, you could get similar benefits and potentially higher rates than a comparable CD. In fact, from 2010 to 2020, 5-year fixed annuities averaged a 1.0 interest point higher than 5-year CDs.¹ Let's put that into hypothetical numbers. In 2019, if you invested \$100,000 into a 5-year fixed annuity at an average rate that year of 2.42% compared to investing \$100,000 into a 5-year CD with an average rate that year of 0.98%, and held to maturity, the fixed annuity will accumulate over \$7,800 more in value than the CD.

1. Guaranteed principal protection and interest rates

Fixed annuities keep your money safe from the ups and downs of the market and offer a choice of durations. You can decide if those durations are suitable for your needs.

2. Tax-deferred growth

Because fixed annuities are tax-deferred, you'll get the benefits of compounded growth as your principal and accumulated interest keep growing free of taxes, just like you would in a retirement CD.

3. An easy way to leave a legacy

We understand passing on a legacy is important. That's why a fixed annuity, like a CD, allows you to choose the recipient of your contract's value if you were to pass away. That money is paid directly to your beneficiary without going through probate, which can be long and costly.

Connect with a financial advisor today!
Call 317.610.3945 or visit IMCU.COM

INDIANA
Members Investment Services



Genan Kirby
Financial Advisor



Jeff Olbina
Financial Advisor



Gregg Perrey
Financial Advisor

¹ Annuity Rate Watch, Multi Year Guarantee Annuities Historical Rates, October 14, 2020. FDIC, Weekly National Rates and Rate Caps, October 14, 2020. Some product features come at an additional cost. Be sure to discuss such features with a financial professional and go over all potential fees and expenses prior to purchase. Investment and insurance products are not federally insured, may involve investment risk, may lose value and are not obligations of or guaranteed by any depository or lending institution. All guarantees are backed by the claims paying ability of the insurer. There are distinct differences between annuities and Certificates or CDs. Most CDs are considered a short-term investment. An annuity is considered a long-term investment. The investment in a CD is insured by the federal government, either through FDIC or NCUA. The investment in an annuity is guaranteed by an insurance company. Like CDs, annuities have a penalty for early surrender, and withdrawals taken before the age of 59 from an annuity may be subject to a 10% federal tax penalty. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.

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