

INDIANA

Members Credit Union

Keeping It Simple

MEMBER
NEWSLETTER

JANUARY 2021

New Year
HAPPY

ALL BRANCHES WILL BE
CLOSED JANUARY
1ST-2ND FOR NEW YEARS
AND JANUARY 18TH
IN OBSERVANCE OF
DR. MARTIN LUTHER
KING, JR. DAY

COVID-19 UPDATE

Visit imcu.com for the latest
information on
lobby closings and services
available by location.



INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268

WELCOME TO EVEN BETTER DIGITAL BANKING!



How did we ever manage without today's technology? Think of the number of times you use your phone to read messages from friends and family, order the groceries you need, find out what the weather will be like, or even spend a few minutes watching funny videos starring cats. Our phones, tablets, computers, and other devices have brought a lot of value and convenience to our daily lives. We recognize that by celebrating National Technology Day on January 6.

We are adding more power and convenience to help you manage your money. We've just updated to a new platform for our Online and Mobile Banking. It offers all the features you already enjoy -- and adds new ones to help you save time and take more control over your money.

What kind of improvements will you see? New payment and card features give you more control when you make purchases and payments. Added transfer features give you more power to move money around, including the ability to use your IMCU debit card to send money to anyone who has an email address or mobile phone number. That's really handy when you're splitting the bill at lunch or buying something at a garage sale! A simple Card Swap feature lets you update your accounts by replacing expired, reissued or lost/stolen cards, and Pay By Card allows you to use your debit card to pay recurring bills. Other great tools will help you manage all of your finances.

Best of all, you don't have to wait to put all this power to work for you. You can access Online Banking through our website at imcu.com. If you haven't already logged in, and you're using Mobile Banking with an Apple device, you'll need to update your app. If you're using an Android device, visit the app store to download the newest version. Either way, you'll log in with your current username and password, and then you'll be asked to create a new password.

Because the upgraded system is designed for use with the latest technology, you'll need to make sure your web browser is up to date with the most recent version of Google Chrome, Mozilla Firefox, Apple Safari or the latest version of Microsoft Edge. (If you're still using Internet Explorer to browse the web, you won't be able to access Online Banking, so you'll want to switch to one of those other browsers.)

Do you have questions about our improved system? Visit imcu.com, or call the location nearest you!

NEW
FEATURE



Nickname your accounts
for quick and easy
identification!

NEW CANCER AWARENESS CARD NOMINATIONS



Watch for your chance to nominate a local support organization for the IMCU Cancer Awareness Card!

A portion of each transaction made March 1, 2021 through February 28, 2022 with these cards will be donated to the selected organization next year.

Follow us on social media for more information!

STAY INFORMED! JOIN US ON FACEBOOK AND TWITTER



FOLLOW OUR BLOG AT
indianamemberscreditunion.wordpress.com

IMCU.COM

GET THE FUNDING YOU NEED FOR COLLEGE



IMCU has partnered with Sallie Mae® to assist students in paying for their education and offers the following options:

- The Smart Option Student Loan® for IMCU by Sallie Mae®
- The Parent Loan for IMCU by Sallie Mae®

Get Started! Visit [IMCU.COM/Student-loans.aspx](https://www.imcu.com/Student-loans.aspx) to get started today.

*The Sallie Mae partner referenced is not the creditor for these loans and is compensated by Sallie Mae for the referral of Smart Option Student Loan customers.

HOME EQUITY LINE-OF-CREDIT

Now is a great time to remodel your kitchen, finish your basement or add an office. Keep it simple with an IMCU Home Equity Line-of-Credit!



Borrow up to your established limit, anytime, for any purpose and at your convenience.

- No closing costs
- No annual maintenance fees
- No prepayment penalties

INTRODUCTORY RATE

1.9%
APR*

6 MONTHS

*Annual Percentage Rate. This rate (effective 01/01/21) is a special limited time offer and subject to change without notice. This rate is only available for owner occupied single family residences. Certain restrictions and conditions apply. Introductory rate of 1.90% APR applies to new home equity lines-of-credit opened on or after 01/01/21 and does not apply to refinances of existing IMCU home equity lines. After the first 180 days, all balances convert to the variable rate APR based on an index of the Prime Rate published in the Wall Street Journal. (As of 01/01/21, APRs are 3.25% (Prime Rate) to 5.75% (Prime Rate + 2.5%), with a maximum rate of 21% or highest rate allowable by law. LTV is based on the Indiana Members Credit Union approved valuation method. For HELOCs \$100,000 and greater, additional fees may be required for appraisal, title search, flood determination and filing fees. Property owner must supply proof of insurance. Existing IMCU home equity lines may be eligible for interest only payment option. Consult your tax advisor regarding deductibility. Indiana Members Credit Union is federally insured by the National Credit Union Association. Equal Housing Lender. NMLS 402492. Equal Housing Lender

GET YOUR MAXIMUM REFUND AND SPECIAL SAVINGS ON TURBOTAX

Getting your biggest possible tax refund has never been easier. From simple to complex taxes, TurboTax® has you covered. Just answer questions about your year, and TurboTax fills in all the right forms for you. Need help? Real experts are standing by -- and can even do your taxes for you, start to finish. Indiana Members Credit Union members save up to \$15 when you start TurboTax now!

Click [HERE](#) to get started!



Visit turbotax.intuit.com/lp/yoy/guarantees.jsp for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2019. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

PURCHASING A NEWER VEHICLE?

LOOKING TO LOWER YOUR MONTHLY PAYMENT ON A CURRENT AUTO LOAN WITH ANOTHER FINANCIAL INSTITUTION?

WE CAN HELP!

RATES AS LOW AS

1.99% APR*

2019-2021 MODELS

AUTO LOANS

Need extra cash after the holidays?
Consider a refi auto loan.

Save time and hassle!
Get pre-approved before you shop. It's quick and easy and there are no application fees!



LEASING SERVICES

We lease all makes and models and will work with you to find the vehicle you want and a lease that fits your needs. With our network of dealers and volume purchasing power, we will save you time and money on your next lease.



LOOKING FOR A VEHICLE?

Visit our online
Auto Buying Center

- Shop
- Research
- Get Pre-approved
- Purchase
- Connect with Auto Advisor, Brent Wolfcale at 317.814.2409

Visit IMCU.COM to get started today!

*1.99% APR available for well qualified borrowers with full relationship including savings, checking and net direct deposit into IMCU account. Repayment in as many as 60 months. Membership savings account required. Current IMCU loans exempt. Model years 2019-2021. Effective 1.1.2021 and rate subject to change. Rates may be higher based on credit score, vehicle year and loan term. If you borrowed \$10,000 for 5 years, you would make 60 payments of \$175.23, with a total finance charge of \$514.00.

EARN REWARDS FROM EVERYDAY SPENDING!

EARN POINTS TO REDEEM FOR CASH BACK, TRAVEL, MERCHANDISE AND GIFT CARDS!

INTRODUCTORY RATE

1.9% APR*

12 MONTHS



Visit IMCU.com for available options and details!

*Annual Percentage Rate (APR) for Purchases 1.90% APR. Introductory APR for 12 months from account opening. After that, your APR will be at 9.49%-21.00% based on creditworthiness. This APR will vary with the market based on prime rate. APR for balance transfers- 1.90% introductory rate for a period of 12 billing cycles. After that, APR will be 9.49%-21.00% APR based on creditworthiness. This APR will vary with the market based on prime rate. APR for cash advances- 9.49%-21.00%, when you open your account based on creditworthiness. This APR will vary with the market based on prime rate. 2A Finance Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on new Credit Purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle proceeding the date of which the entire new balance is paid in full or until the date of payment if more than 25 days from the closing date. How to Avoid Paying Interest on Purchases- Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. The Finance Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of credit purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle, any new Credit Purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges.

Residents of Illinois may contact the Commissioner of Banks and Trust for Comparative Information on interest rates, charges, fees and grace periods. State of Illinois - CIP, P.o. Box 10181, Springfield, Illinois 62791; 800.634.5452 /10



INDIANA 
Members Foundation
 People Helping People

**ROBERT
 E. MARTIN
 COLLEGIATE
 SCHOLARSHIP
 PROGRAM**

Up to ten \$5,000
 scholarships to be
 awarded!

Visit
imf4kids.org
 for application
 information.

INDIANAPOLIS
 317.248.8556

TOLL FREE
 1.800.556.9268

OPEN END CREDIT ACCOUNT BILLING RIGHTS SUMMARY

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR BILL:

If you think your bill is wrong, or if you need more information about a transaction on your statement, write us on a separate sheet at the address on the front of the statement. We must hear from you no later than 60 days after the FIRST statement on which the error or problem appeared. You can call us at 800.556.9268, but doing so will not preserve your rights. In your letter, give us the following information.

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error or the transfer you are unsure about, and explain, as clearly as you can, why you believe it is an error or why you need more information. You do not have to pay the amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

YOU HAVE CHOICES

What should you do with your retirement savings when you retire? You have choices.

- You can do nothing. Just let the money stay invested until age 70 1/2, when you must take at least minimum distributions. (Rolling over a plan to an IRA does not protect against market risk.)
- You can withdraw the money. But if you do, you will pay income taxes on the distribution.
- You can arrange a rollover of your retirement plan assets into the retirement plan at your new workplace (provided your new employer sponsors a retirement plan and the plan allows this).
- Or, you can utilize a direct rollover into an individual retirement account (IRA) and have an active say in what happens with those assets.*

Would you like to learn more about these choices before you retire? Call us at 317.610.3945, and we'll discuss how you can potentially grow and stretch your retirement money over the length of your life, and invest conservatively to live well and manage your tax burden.

What you learn might help you build wealth for a lifetime.

Financial Advisor
 CUNA Brokerage Services, Inc.
 At Indiana Members Credit Union
 P: 317.610.3945 | F: 317.610.3948



Genan Kirby
 Financial Advisor



Jeff Olbina
 Financial Advisor



Gregg Perrey
 Financial Advisor

INDIANA 
Members Investment Services

*Traditional IRAs (Individual Retirement Accounts) are accounts funded with tax deductible contributions in which any earnings are tax deferred until withdrawn, usually after retirement age. Unless certain criteria are met, I.R.S. penalties and income taxes may apply on any withdrawals taken from Traditional IRAs prior to age 59 1/2. RMDs (required minimum distributions) must generally be taken by the account holder within the year after turning 70 1/2. Indiana Members Investment Services Advisors are registered representatives of CUNA Brokerage Services, Inc. Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc. is a registered broker/dealer in all fifty States of the United States of America. 12212018-WR-2725