

COMMERCIAL LOAN APPLICATION

BUSINESS INFORMATION

Name of Business/Borrower:		Tax ID#:	
Street Address:			
City:	State:	Zip:	
Phone:	Email:		
Legal Structure of Organization:		Year Established:	
Present Ownership Since:		Number of Employees:	
Primary Contact Name (if different from owner):			
Email		Phone	

OWNERSHIP INFORMATION

Name	SSN#	Date of Birth	Address	Title	Ownership
					%
					%
					%

Discuss any Key Employees (if they have no ownership), their roles, how long they have been with the company, etc:

Describe any post COVID-19 challenges facing your business:

LOAN REQUEST

Loan Type	Amount Requested	Term Requested	Amortization Requested (if applicable)

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Purpose of Request:

Collateral Pledged:

BUSINESS DEBT SCHEDULE

Lender	Current Balance	Monthly Payment	Collateral	Maturity	Payoff with IMCU Proceeds? (Y/N)

ADDITIONAL QUESTIONS

	YES	NO
Has the business or any owner/guarantor ever declared bankruptcy?		
Is the business or any owner/guarantor a party of any claim or lawsuit?		
Are there any state or federal tax liens filed against the business or any owners/guarantor?		

If yes to any of the questions above, please explain:

The undersigned represents that the information contained in this application is true and correct to his or her knowledge and was given to induce the lender to grant the loan for which this application was made and further states that no information which may related to the creditworthiness of the undersigned has been omitted. The undersigned authorizes the Lender, or its agent, to verify the information submitted herein with credit bureaus, employers and any references listed in the application. The Lender may at their option, cancel any Commitment or Loan granted if: this Application contains any false or misleading information; in its opinion, the credit investigation discloses any unsatisfactory credit record; the title examination discloses unsatisfactory conditions which are not correctable within a reasonable time; the undersigned has borrowed any portion of the investment or equity in the property and not indicated it in this Application; or any phase of new construction on the property is started before the Lender’s security instrument has been recorded. This Application shall remain the property of this institution.

X _____
 Authorized Signature Print Name Title Date

X _____
 Authorized Signature Print Name Title Date

X _____
 Authorized Signature Print Name Title Date