

INDIANA

Members Credit Union

Keeping It Simple

MEMBER NEWSLETTER

AUGUST 2021

NEWBURGH BRANCH NOW OPEN!



Join us for a GRAND OPENING celebration! August 19th & 20th
8941 Bellmoore Dr., Newburgh
Refreshments & Prizes!



INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268

MORTGAGE SPECIAL

UP TO

\$1,000 OFF

CLOSING COSTS*

Your new home awaits. IMCU offers up to \$1,000 off qualifying fixed and adjustable rate mortgage closing costs on qualifying mortgage products.

LET'S GET STARTED

MAKING BACK-TO-SCHOOL BETTER FOR THOUSANDS OF KIDS



If you're like us, you remember the excitement you felt as the first day of school drew closer. You probably had some new clothes, a cool pair of school shoes, a backpack full of fresh crayons, pencils, rulers, and all those other supplies ... and you couldn't wait to see who would be in your class this year!

For many kids in Indiana, back-to-school time can be stressful because their families are struggling to make ends meet. *(...Continue reading on our blog.)*

TEACH YOUR CHILD FINANCIAL RESPONSIBILITY

It's never too early to start great money-saving habits!

Get your teen started with an account and debit card of their choice. IMCU offers several different debit card designs to choose from, with an opportunity to support your school, team or cause!

- Manage accounts and debit card through Digital Banking.
- Set up alerts and spending amounts.
- Build good money habits for the future.



It's a great way to help teens learn to manage finances!

GET STARTED NOW

CHOOSE THE STUDENT LOAN THAT'S RIGHT FOR YOU



Whether you're an undergraduate, graduate, or parent, we have options to meet your specific needs. Benefit from these features, with any loan used for undergraduate or graduate school expenses:

- Competitive interest rates
- No origination fee or prepayment penalty*
- Multiple repayment options

INDIANA Members Credit Union In partnership with sallie mae

CLICK HERE TO EXPLORE YOUR OPTIONS

STAY INFORMED! JOIN US ON FACEBOOK AND TWITTER



FOLLOW OUR BLOG AT
indianamemberscreditunion.wordpress.com

IMCU.COM

**MEMBER OFFER:
UP TO 35% OFF**

Credit Report and Identity
Theft Monitoring



Love My Credit Union*
rewards



MORE INFO



THANK YOU!

\$36,000 was raised at our
Annual Indiana Members
Charity Golf Outing in July!
These funds help children in
need in communities served
by IMCU.

INDIANA
Members Foundation

People Helping People

IMF4KIDS.ORG

INDIANAPOLIS

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LOW RATES ON AUTO & ADVENTURE LOANS

AUTO LOAN RATES
AS LOW AS

1.99%
APR*

2019-2021 MODELS



Refinance to lower your auto loan payment from
another financial institution. No payment for 90 days!

APPLY NOW!



RV & BOAT LOAN
RATES AS LOW AS

3.49%
APR**

2019-2021 MODELS

**IF YOU SUDDENLY LOST YOUR JOB, WHAT WOULD
HAPPEN WITH YOUR RETIREMENT MONEY?**

Leave your 401(k) alone. The money remains invested in your former employer's plan, if permitted. There are potential drawbacks, however: your investment choices may be limited, the plan fees may be high, and you may not be able to quickly access your money or do what you want with it.

Withdraw the money. This comes with a financial penalty, and it may be a "last resort." Distributions from a regular, non-Roth 401(k) are defined as taxable income by the Internal Revenue Service. A 10% additional tax usually applies if you make a withdrawal prior to age 59½, but the 2020 CARES Act waives the 10% early withdrawal penalties on 401(k) plans, giving some account owners up to three years to replace what they took out.¹

Roll it over into an Individual Retirement Account. Moving the 401(k) assets into an IRA via a rollover or trustee-to-trustee transfer. This isn't perfect for every financial situation, but it may be the one with the most positive outcome for you.²

Roll the assets over into a new employer's plan. Some employers permit this. If the new workplace retirement plan has higher fees and reduced investment choices compared to your old one, you might be better off leaving your savings in the old plan.

How is your money positioned? How are you invested today? How prepared would you be if you lost your job? Are you doing things designed to preserve and enhance your retirement money? You may want to talk about your options. If you'd like to, call us at 317.610.3945.

Connect with an
advisor today!
317.610.3945

INDIANA
Members Investment Services



Genan Kirby
Financial Advisor



Jeff Olbina
Financial Advisor



Gregg Perrey
Financial Advisor

Prior to requesting a rollover from your employer sponsored retirement account to an Individual Retirement Account (IRA), you should consider whether the rollover is suitable for you. There may be important differences in features, costs, services, withdrawal options and other important aspects between your employers sponsored retirement account and an IRA. Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.

1 - IRS.gov, October 29, 2020 2 - Investopedia.com, January 18, 2020
This material was prepared by MarketingPro, Inc. for use by Gregg Perrey

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