

## **Definitions by Application**

**Borrowers Screen** – This section contains your personal information which is needed to complete a mortgage application: full legal name, suffix, social security number, date of birth, marital status, phone number, email address, number of dependents, list of dependents ages, and number of years in school. All fields with the red \* need to be completed

**Authorization to Pull Credit** – By checking this box you give this institution permission to perform a credit check

**Loan Information** – This section develops the purpose of your loan application, the loan amount and down payment information

**Property Information** – This section contains specific questions regarding the “subject property” of the loan  
For example, the question what is the property’s street address? If it is “to be determined” or “unknown” check the box next to *Address is currently unknown*

**Housing History** – This section contains the information about your current residence. Typically, a two-year history of residence is required for a mortgage application

**Assets** – This section’s purpose is to construct a picture of your assets. It should be used to complete the information for assets needed to complete the transaction: funds for closing and/or reserves

**Current Housing Expense** – This section seeks to obtain a breakdown of your current monthly housing expenses. This information should be provided in a monthly amount.

**Income** – This section is for you to provide detailed information of your monthly income. It is desired that income is broken down into sections: base, overtime, bonus, and commissions as applicable

**Employment** – This section the most recent two years of employment information for each applicant

**Declarations** – The purpose of this section is for the lender to get additional information on legal status, legal problems, or additional debt that is not listed on a credit report

**Loan Program and Interest Rate** – The purpose of this section is to select a loan product

with interest rate for review. Once the loan products are reviewed click on the “select loan” link for the desired product

**HMDA** – This information is collected for government monitoring per the US Home Mortgage and Disclosure Act