

INDIANA

Members Credit Union

Keeping It Simple

MEMBER NEWSLETTER

AUGUST 2017

FISHERS BRANCH COMING SOON!



13220 Olio Rd.
Fishers



INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268



RATES AS LOW AS

2.49% APR*

2014-2018 MODELS

AUTO LOANS

Purchase or Refinance

Looking for a vehicle? IMCU can help!

Visit our online [Auto Buying Center](http://imcu.com/Auto-Buying-Center.aspx) at
imcu.com/Auto-Resource-Center.aspx
Shop • Research • Get Pre-approved • Purchase



Connect with our Auto Advisor,
Brent Wolfcale, at [317.814.2409](tel:3178142409)

Considering leasing? IMCU can help with that, too!
We lease all makes and models.
Call Leasing Services at [317.595.0062](tel:3175950062) or [800.990.9933](tel:8009909933)

*2.49% APR. Repayment in as many as 60 months. Membership savings account required. Current IMCU loans exempt. 2014-2018 models only. Subject to credit approval and 700 minimum credit score. Effective 8/1/17. Rate subject to change. Federally insured by NCUA. If you borrowed \$10,000 for 5 years, you would make 59 payments of \$177.45 with a final payment of \$177.08 and a total finance charge of \$646.63.



7-YEAR CD RATE

GREAT CERTIFICATE RATE!

LIMITED TIME ONLY

3.0% Rate

3.04%
Annual Percentage Yield

Contact your local branch
for details.

Membership savings account required. \$1,000 minimum deposit. Maximum \$1,000,000 per household. Rates effective 8/1/17 and subject to change at any time. Penalty for early withdrawal.

STAY INFORMED! JOIN US ON FACEBOOK AND TWITTER



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indianamemberscreditunion.wordpress.com

IMCU.COM



COLLEGE SCHOLARSHIPS, GRANTS AND LOANS – WHAT DO THEY COVER?

Students and their families have plenty of options to consider when it comes to paying for college tuition. From scholarships to grants to loans, filling the gap can be a confusing proposition. Before deciding what options are right for you, here are a few important tips to keep in mind.

1. Start with free money. Begin by maximizing “free” money that you won’t have to pay back, including scholarships, grants, and work-study. We’ve partnered with Sallie Mae® to offer our members access to their Scholarship Search tool, with more than 5 million scholarship options worth \$24 billion. Scholarships can be based on residency, personal interests, grades and more.

2. Carefully consider how much money you need. Indiana Members Credit Union encourages our members to borrow responsibly, only taking on the amount of debt you really need. Keep in mind that college costs include more than tuition – you may need to include funds for housing, food, school supplies, transportation, a computer and more. Once you have the total cost for the upcoming year, subtract any scholarships or grant money you’ve received, as well as any savings you or your family plans to contribute toward your education.

It’s important for students to borrow only what they need to fund their education, not necessarily a lifestyle. In some cases, the loan amount offered to you might exceed the amount of money you really need to cover your expenses. To keep your debt low, determine your budget and only borrow what you need to live on. Also explore options like work study programs through your school or other job opportunities that can help defray college costs.

3. Consider responsible gap financing. If after considering your savings, scholarships and grants, you still come up short, a private student loan can help to fill the gap. Indiana Members Credit Union has partnered with Sallie Mae to offer our members the Smart Option Student Loan®. To encourage responsible borrowing, Smart Option Student Loans must be certified by the school’s financial aid office to help ensure students borrow no more than their cost of attendance less other financial aid received. With competitive variable and fixed interest rates, choice of deferred and in-school repayment options, and no origination fee or prepayment penalties, the Smart Option Student Loan is a responsible way to fund your education.

For more information or to apply, visit: imcu.com/Student-Loans.aspx or call 1.855.455.6977.

Indiana Members Credit Union is not the creditor for these loans and is compensated for the referral of Smart Option Student Loan customers. This information is for borrowers attending degree-granting institutions only. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.



With your generous contributions, over 31,500 backpacks with over 650,000 school supplies have been provided for local kids since 2010!

INDIANA 
Members Foundation

People Helping People

imf4kids.org

INDIANAPOLIS

317.248.8556

TOLL FREE

1.800.556.9268



UNCOMFORTABLE MANAGING YOUR ROLLOVER?

We can help you find
your comfort zone.



Jeff Olbina
Financial Advisor



Gregg Perrey
Financial Advisor

Call today!
317.610.3945

INDIANA 
Members Investment Services

Prior to requesting a rollover from your employer sponsored retirement account to an Individual Retirement Account (IRA), you should consider whether the rollover is suitable for you. There may be important differences in features, costs, services, withdrawal options and other important aspects between your employer sponsored retirement account and an IRA. Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-1800065-1-0517-0619

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